

# JRO Surety Insider



from the desk of Gabby Acosta

## Miscellaneous Surety Bonds

For hard to place L & P bonds I'm the one to call, we have markets for just about any type of bond you may require. Whether it's because of a low credit score or the bond is just hard to place, such as Financial Guarantee bonds, ARC bonds, ICC Broker bonds, Mortgage Broker bonds, Canadian bonds, Mexico bonds, etc.

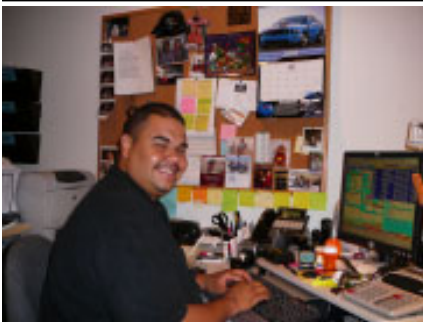
Finally, you should know that we run credit on all bonds to insure that the best possible price is provided to you, our loyal agents

*Any questions, call me toll free at (800) 452-7121 ext. 126, or by email at [gacosta@jrolsenbonds.com](mailto:gacosta@jrolsenbonds.com) for details and quotes*

**For agents in California, please visit us at our booth and let's discuss all your surety needs at the**

**Alliance of Insurance Agents & Brokers**

September 26 - 30 in Indian Wells, CA



## Contractors License Bonds

by Abel Acosta

Premiums for Contractors License Bonds continues to change by the various insurance companies. To help our agents get the best deal, we continually

work with our markets to insure that we have the best rates available for our agents.

*Any questions, call me toll free at (800) 452-7121 ext. 110, or by email at [aacosta@jrolsenbonds.com](mailto:aacosta@jrolsenbonds.com) for details and quotes*

## NEW Washington Guidelines

Attention: Agents and Brokers producing bonds for Washington state. The Washington State Labor & Industry Department has revised guidelines regarding Contractors License Bonds. As of July 23, 2007;

- A general contractor may perform or supervise numerous building trades or crafts. Bond amount required: \$12,000.
- A specialty contractor may perform only one building or craft. Bond amount required: \$6,000.
- Homeowners and property owners who build their own homes or develop their own land must obtain a Contractors License Bond in the amount of \$12,000.

This is an opportunity to advise your accounts of the new state requirements, but also earn additional premium through necessary increase riders/endorsements!

*Contact Bryant, toll free at (800) 452-7121 ext. 115, or by email at [bspiegler@jrolsenbonds.com](mailto:bspiegler@jrolsenbonds.com) for details and quotes*

## Owner's Corner by James R. Olsen

### Why use a Wholesaler?

Numerous agents and brokers have asked me why should we work with a wholesaler? There are a number of reasons that make wholesalers the first place agent/brokers should call;



1. Why should the agent shop when the wholesaler already knows where to place the policy? This saves the agent time, money, staffing, etc. and allows the broker to charge a fee in most states.
2. Most wholesalers take the time to work with and train agents.
3. No minimum production requirement for most wholesalers.
4. A chance to access more markets that would otherwise not be available to the agent.

There are many more advantages and we are obviously ready to help.

**One last point. Be sure the wholesaler is reputable, ethical and has a proven track record as a wholesaler.**

## J. R. Olsen Bonds & Insurance Brokers, Inc

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***J.R.Olsen Bonds & Insurance Brokers, Inc. takes great pride in providing the best possible service to our clients. Over the past 24 years we have been asked to do the impossible and we have had great success in getting our clients the bond they need. Our staff is highly efficient, knowledgeable and most of all experienced, and we use all our resources to accomplish our #1 goal, customer satisfaction!***